

# Riverside Partners LLC

Investors in Growing Private Companies



## The Cushcraft Corporation is Acquired by The Laird Group

Boston MA- March 2007- [Riverside Partners](#) is pleased to announce the sale of its portfolio company, [Cushcraft Corporation](#) ("Cushcraft") to The Laird Group PLC (LSE: LARD.L), a U.K.-based global electronics, security systems and distribution group.

Cushcraft Corporation, based in Manchester, NH, is the leading supplier of high performance antenna solutions for the Wireless Networking and Communication industry. Cushcraft's products are used in a variety of applications including WLAN (WiFi), WWAN (WiMAX and 802.11 based WISP networks), In-Building Cellular and RFID.

The Cushcraft business and its management will be integrated with Laird Technologies' Wireless Infrastructure Antenna SBU, and will benefit from Laird's greater product development and application engineering resources, customer presence and global reach, while providing Laird with an expansion of both its product range and the market sectors it serves. Laird Technologies is based in St. Louis, Missouri.

Riverside Partners closed an investment in Cushcraft in 2003. In order to accelerate

**Cushcraft's expansion into the WIMAX equipment market, Riverside closed the acquisition of Pacific Wireless alongside management in 2005.**

**"We are delighted with the outcome of our investment in Cushcraft. Management has done a great job of growing the company both internally and through the add on acquisition of Pacific Wireless," said David Belluck, a General Partner at Riverside Partners.**

### **About Riverside Partners**

**Founded in 1989, Riverside Partners is a middle market private equity firm currently investing Riverside Fund III, L.P. The fund focuses on growth oriented companies primarily in the healthcare and technology industries. Riverside is particularly experienced at partnering with founders, owners and management teams and it brings substantial domain expertise and operating experience to its portfolio companies. The partners at Riverside have managed more than \$500 million in investments in over 50 companies. We are currently focused on companies with revenues between \$20 - 200 million and with \$5 - 25 million of EBITDA.**

#### **Riverside Partners**

Jon Lemelman  
General Partner  
Riverside Partners, LLC  
One Exeter Plaza  
699 Boylston St.  
Boston, MA 02116  
Tel (Direct): 617 351 2810  
Email: [jlemelman@riversidepartners.com](mailto:jlemelman@riversidepartners.com)